

KENMORE-TOWN OF TONAWANDA  
UNION FREE SCHOOL DISTRICT

# VETERAN'S TAX EXEMPTION PRESENTATION

BOARD OF EDUCATION MEETING  
JANUARY 10, 2017

*We educate, prepare, and inspire all students to achieve their highest potential.*



# Alternative Veteran's Tax Exemption

- Redistribution of levy
- STAR reimbursement could be less
  - Decreased tax value
  - Amount lost would represent a higher tax rate
- Latest BOE approval date – 3/1/17

# Alternative Veteran's Tax Exemption

- Alternative Veteran's Tax Exemption
  - Non-Combat Vet
  - Combat Vet
  - Disabled Combat Vet
- Eligible War Time Periods
  - Persian Gulf Conflict (8/2/90 – present)
  - Vietnam War (2/28/61 – 5/7/75)
  - Korean War (6/27/50 – 1/31/55)
  - World War II (12/7/41 – 12/31/46)
- School districts can adopt at different levels
- ~4,360 eligible for Alternative Tax Exemption

# Erie County School Districts

## Exemption Levels

(Level amount or percentage, whichever is less)

Level	Non – Combat (15%)	Combat (25%)	Disabled (50%)
E	\$18,000	\$30,000	\$60,000
A	\$12,000	\$20,000	\$40,000
C	\$6,000	\$10,000	\$20,000

# Erie County School Districts

Level Adopted	Total Districts	Percentage (%)
E	8	33%
A	7	29%
C	9	38%
Total	24	100%

# Veteran's Tax Exemption

## Tax Bill Implications

	Level E (18/30/60)	Level A (12/20/40)	Level C (6/10/20)
<b>Non Veteran Rate Change % \$100,000 Value</b>	\$38.89 1.95%	\$26.60 1.33%	\$13.76 .69%
<b>Veteran</b>	<b>\$469.41 reduction</b>	<b>\$377.59 reduction</b>	<b>\$187.04 reduction</b>

\*Assumes Combat Veteran Exemption



# QUESTIONS?



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